



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	19-02-2021	18-02-2021	Chng	%Chng
Spot	14981.75	15,118.95	<b>-137.2</b>	<b>-0.91%</b>
Fut	14987	15116.1	<b>-129.1</b>	<b>-0.85%</b>
Open Int	11329575	11260275	<b>69300</b>	<b>0.62%</b>
Implication	SHORT BUILDUP			
BankNifty	19-02-2021	18-02-2021	Chng	%Chng
Spot	35841.6	36587	<b>-745.4</b>	<b>-2.04%</b>
Fut	35849.8	36603.3	<b>-753.5</b>	<b>-2.06%</b>
Open Int	1679475	1693025	<b>-13550</b>	<b>-0.80%</b>
Implication	LONG UNWINDING			

## Nifty Technical View : 19-02-2021

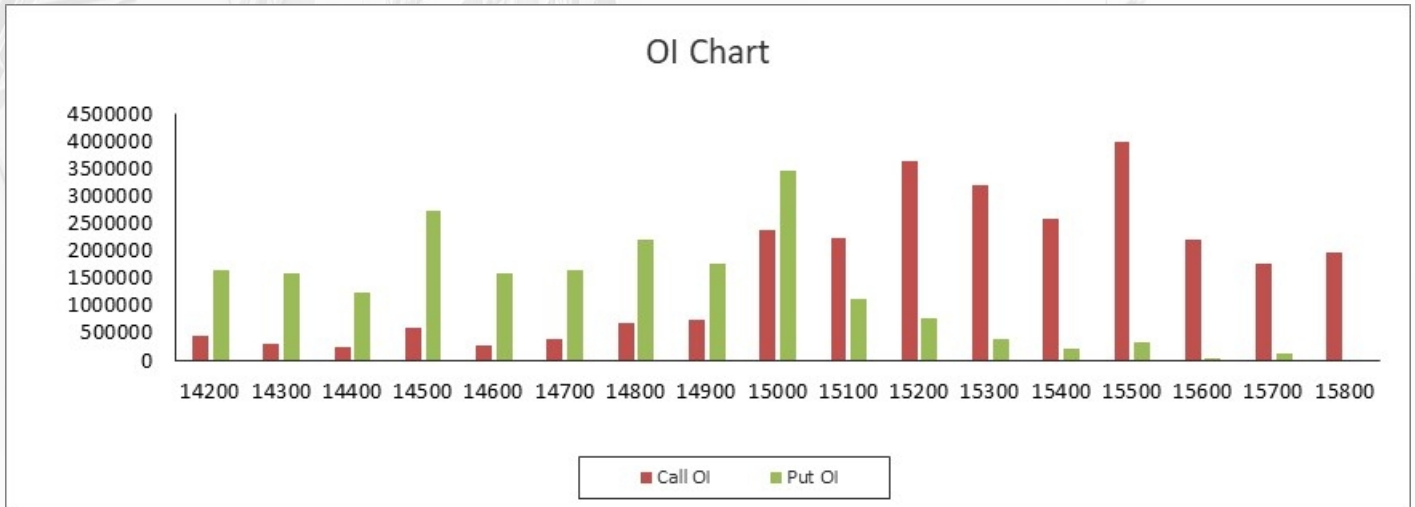
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	<b>15119.0</b>	<b>14977</b>	<b>15048</b>	<b>15149</b>	<b>15220</b>	<b>15322</b>

Nifty opened with an downward gap and selling pressure throughout the session dragged it lower on a negative note . Nifty closed at 14982 with a loss of 137 points. On the daily chart the index has formed a bearish candlestick with lower high low formation indicates negativity at current level. The chart pattern suggests that if Nifty crosses and sustains above 15120 level it would witness buying which would lead the index towards 15314-15430 levels. However if index breaks below 14898 level it would witness selling which would take the index towards 14970-14860.

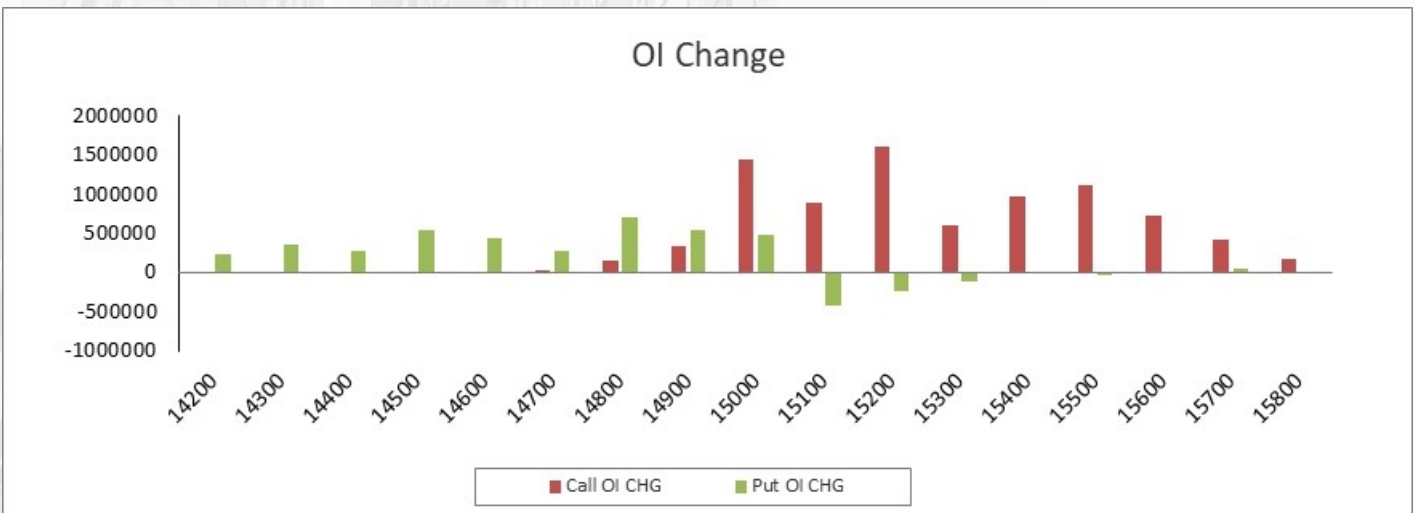


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 25-02-2021



## Nifty Open Interest Change : Weekly Expiry 25-02-2021



- India Volatility Index (VIX) changed by 2.50% and settled at 22.08.
- The Nifty Put Call Ratio (PCR) finally stood at 0.87 vs. 1.08 (18 Feb. 2021) for 25 Feb. 2021 weekly expiry.
- The maximum OI outstanding for Call was at 15500 with 40.05 lacs followed by 15200 with 36.42 lacs and that for Put was at 15000 with 34.76 lacs followed by 14500 with 27.23 lacs.
- The highest OI Change for Call was at 15200 with 16.14 lacs Decreased and that for Put was at 14800 with 6.95 lacs Increased.
- Based on OI actions, we expect Nifty weekly expiry to remain in a range of 15200 to 14800 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
CHOLAFIN 25 Feb 2021	530.55	0.56	2258	16.99	520	538
INDUSINDBK 25 Feb 2021	1068	2	25457	11.52	1038	1087
IDFCFIRSTB 25 Feb 2021	62.7	7.92	7553	10.67	58	67
UPL 25 Feb 2021	555.55	2.42	13773	7.66	542	568
INFRADEL 25 Feb 2021	261.15	0.6	3919	7.61	254	267

## Short Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
CUMMINSIND 25 Feb 2021	769.25	-0.67	1305	14.37	752	785
ICICIBANK 25 Feb 2021	627.8	-2.76	70329	11.23	620	637
DABUR 25 Feb 2021	514	-1.3	9336	11.16	510	517
ADANIEN 25 Feb 2021	786.95	-2.97	8548	10.48	734	835
BATAINDIA 25 Feb 2021	1504	-0.72	3037	10.16	1483	1530

## Short Covering - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
MGL 25 Feb 2021	1184.95	1.49	2494	-7.42	1163	1207
GODREJPROP 25 Feb 2021	1531.95	1.8	1679	-7.34	1502	1550
BAJAJFINSV 25 Feb 2021	10240.15	0.27	4915	-5.19	10107	10407
GAIL 25 Feb 2021	145.05	1.36	4968	-4.57	143	148
APOLLOTYRE 25 Feb 2021	239.95	1.54	3303	-2.62	235	244

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
JINDALSTEL 25 Feb 2021	321.65	-2.2	4134	-7.1	312	333
CANBK 25 Feb 2021	160.2	-5.21	8970	-6.78	155	167
GRASIM 25 Feb 2021	1220.15	-0.88	16386	-6.61	1206	1237
BHEL 25 Feb 2021	40.2	-7.05	4557	-6.18	39	42
ONGC 25 Feb 2021	105.2	-5.14	6296	-5.58	102	110

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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